

# A BILL

FOR AN ACT REQUIRING ASSESSORS TO STAMP ALL NOTES AND OTHER EVIDENCES OF INDEBTEDNESS, NOT SECURED BY MORTGAGES ON REAL ESTATE, AND AFFIXING PENALTIES AGAINST HOLDERS OF SUCH PROPERTY FOR A VIOLATION OF THE PROVISIONS OF THIS ACT.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. That each assessor when entering upon the discharge of the duties of his  
2 office shall be furnished by the County Auditor, at the expense of the county, with a stamp  
3 engraved with name of the proper county, and the word “assessed” thereon and the year  
4 of such assessment.

SEC. 2. The Assessor shall stamp all notes or other evidences of indebtedness not secured  
2 by mortgage on real estate, liable under the law to be listed for taxation, held by the person  
3 listing at the time of such assessment.

SEC. 3. Any person refusing or failing to have said stamp affixed as aforesaid, shall be  
2 prima facie evidence that the same has not been assessed as by law required.

SEC. 4. If it shall be ascertained in any suit brought on any note or other evidence of  
2 indebtedness, that the same has not been assessed as by law required, the same shall work a  
3 forfeiture of ten (10) cents on the hundred (100) by the year upon the amount of such note  
4 or other evidence of indebtedness, to the school fund of the county in which the suit is  
5 brought, and the plaintiff shall have judgment for the principal sum without interest or  
6 cost. The court in which said suit is prosecuted shall render judgment for the amount of  
7 interest forfeited as aforesaid, against the defendant in favor of the State of Iowa, for the  
8 use of the school fund of said county, whether said suit is contested or not.